This is your Release #7 (May 2015)

Broker-Dealer Regulation
Second Edition

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This seventh release to *Broker-Dealer Regulation, Second Edition* updates the treatise with the latest developments in and analysis of the regulatory framework applying to broker-dealers. Editor Cliff Kirsch and an expert group of contributing authors have revised seven chapters.

Highlights of Release #7 include:

- **Updated Chapter 11, Customer Transactions: Suitability, Unauthorized Trading, and Churning.** Discussion of FINRA Rule 2111 (consolidated rules governing suitability) and FINRA’s guidance on the applicability of the rule and its interpretation.

- **Updated Chapter 25, Clearing Arrangements for Introducing Broker-Dealers.** New discussion of Regulation Systems Compliance and Integrity, 17 C.F.R. § 242.1000–07 (“Regulation SCI”), which the SEC adopted on November 19, 2014. This regulation is directed at providing a sound, functioning U.S. securities market, as well as ensuring that systems operate in compliance with the Exchange Act, strengthen the infrastructure of the U.S. securities markets, and improve these markets’ resilience when technical issues arise.

- **Updated Chapter 37A, Collateral Consequences for Broker-Dealers and Associated Persons.** New discussion of Regulation D Rule 506 exemptions.

In addition, the following chapters have also been updated to incorporate the latest developments and regulatory changes:

- Chapter 31B, Enforcement of the Foreign Corrupt Practices Act and Other Anti-Bribery Laws
- Chapter 39, Broker-Dealer Regulation of Municipal Activity
- Chapter 40, Municipal Advisor Regulation
- Chapter 42H, Private Placement Sales

The Index has been updated to reflect the latest revisions.

Practising Law Institute is proud to publish this up-to-date and authoritative coverage of the regulation of broker-dealers. If you have questions about this book, or need information on our other products and services, please contact customer service at (800) 260-4PLI.
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