Prepared for distribution at the
SECURITIES LAW AND PRACTICE 2015:
HOW THE SEC WORKS
Program
New York City, September 30, 2015

CONTENTS:

PROGRAM SCHEDULE ................................................................. 7

FACULTY BIOS ............................................................................. 11

1. Approaching Securities Laws...................................................... 25
   Gary M. Brown
   CMG Life Services Inc.

2. The Investor’s Advocate: How the SEC Protects
   Investors, Maintains Market Integrity,
   and Facilitates Capital Formation .............................................. 57
   United States Securities and Exchange Commission

3. The Laws That Govern the Securities Industry.......................... 79
   United States Securities and Exchange Commission

4. Registration and Periodic Reporting Under
   the Exchange Act .................................................................... 87
   Gary M. Brown
   CMG Life Services Inc.

5. Regulatory Framework of Securities Act Registration ............... 123
   Gary M. Brown
   CMG Life Services Inc.

6. Securities Act of 1933............................................................... 183
   Submitted by:
   Clifford E. Kirsch
   Sutherland Asbill & Brennan LLP

7. Securities Exchange Act of 1934 ............................................. 279
   Submitted by:
   Clifford E. Kirsch
   Sutherland Asbill & Brennan LLP
8. Investment Advisers Act of 1940 .................................................. 653
   Submitted by:
   Clifford E. Kirsch
   Sutherland Asbill & Brennan LLP

9. Investment Company Act of 1940 ................................................. 697
   Submitted by:
   Clifford E. Kirsch
   Sutherland Asbill & Brennan LLP

10. Part 205—Standards of Professional Conduct for
    Attorneys Appearing and Practicing Before
    the Commission in the Representation of an Issuer ..................... 819
    United States Securities and Exchange Commission

11. Not Your Father’s Ethics Environment—Is There Increased
    Scrutiny of Lawyers? What is the Truth and What
    are the Consequences? ............................................................. 829
    Giovanni Prezioso
    Cleary Gottlieb Steen & Hamilton LLP

INDEX ................................................................................................... 927

Program Attorney: Willis Goodmoore