In order to survive, a company in financial distress must approach its business and capital structure differently than a financially sound company. A company in financial distress may, for example, need to preserve cash by stretching accounts payable, to raise cash by selling assets, or to arrange for emergency liquidity from institutional lenders. The response of a company to its deteriorating financial condition will almost certainly affect, perhaps in material ways, a company’s key constituents.

The Financially Distressed Companies Answer Book 2015 provides a broad overview of topics relating to financially distressed companies. It is intended to be an easy reference with respect to issues for the management of a company finding itself in financial distress, a vendor or other creditor trying to manage its exposure or understand a bankruptcy process, or a non-bankruptcy lawyer needing a description of the legal concepts relevant to distressed companies. The book provides answers detailed enough to provide a working understanding of concepts, and relevant statutory and case-law cites to facilitate any necessary further reading. Examples and practice tips help illustrate concepts and provide practical guidance.

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Thank you for subscribing to Financially Distressed Companies Answer Book 2015. If you have questions or comments, please contact us by referring to QUESTIONS ABOUT THIS BOOK? on the page following the title page.