This is your Release #12 (March 2016)

Equipment Leasing—Leveraged Leasing

Fifth Edition

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Leading experts in the field of equipment leasing have updated the treatise with in-depth analysis, practical information, and the latest changes in the law. Among the highlights in this Release #12:

Chapter 3: Tax Considerations: Recent revisions to the bonus depreciation rules extend the benefit to property placed in service through 2019 but gradually lower the benefit rate from 50% to 30% (see § 3:4.1[B][7]), and the 2016 Consolidated Appropriations Act extends the solar energy property credit for construction that begins before January 1, 2022 (see § 3:4.4[A]).

Chapter 7: Aircraft: New § 7:4.8 Unmanned Aircraft Systems discusses regulation of unmanned aircraft systems, better known as drones, and the interim final rule issued by the FAA on December 16, 2015, which provides definitions of unmanned aircraft and creates a web-based registration system, among other things. The chapter also contains extensive updates on provisions of the Cape Town Convention, including creation of valid international interests (see § 7:2.4) and improvements to the international registry (see § 7:3.3[N]).

Chapter 8: Rolling Stock: Due to recent accidents involving tank cars transporting crude oil, U.S. and Canadian regulators adopted new safety rules in 2015 regarding various aspects of tank car construction that phase in new standards over a ten-year period (see § 8:9.1[B][3]).

This supplement also updates chapter 9: Commercial Vessels, chapter 13: Leveraged Leasing from a Lender’s Viewpoint, chapter 15: Synthetic Leasing, chapter 29: Lessor Liability, the Table of Authorities, and the Glossary.

Practising Law Institute is proud to present the definitive book on equipment leasing. If you have questions about this product, or would like information on our other products, please contact customer service at (800) 260-4PLI.

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