# Table of Contents

**About the Author** ........................................................................................................ vii

**Table of Chapters** ....................................................................................................... xi

**Preface** .......................................................................................................................... xxv

## Chapter 1 Conflict of Laws

<table>
<thead>
<tr>
<th>Section</th>
<th>Title</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>§ 1:1</td>
<td>Introduction</td>
<td>1-2</td>
</tr>
<tr>
<td>§ 1:2</td>
<td>Identifying the Issues</td>
<td>1-2</td>
</tr>
<tr>
<td>§ 1:3</td>
<td>Domicile</td>
<td>1-3</td>
</tr>
<tr>
<td>§ 1:3.1</td>
<td>Definitions</td>
<td>1-4</td>
</tr>
<tr>
<td>[A]</td>
<td>Domicile of Origin</td>
<td>1-4</td>
</tr>
<tr>
<td>[B]</td>
<td>Domicile by Operation of Law</td>
<td>1-4</td>
</tr>
<tr>
<td>[C]</td>
<td>Domicile of Choice</td>
<td>1-6</td>
</tr>
<tr>
<td>[D]</td>
<td>Domicile and Residence: The Same and Different</td>
<td>1-7</td>
</tr>
<tr>
<td>§ 1:3.2</td>
<td>Domicile and Death Taxes</td>
<td>1-8</td>
</tr>
<tr>
<td>§ 1:3.3</td>
<td>Domicile and Treaty Arrangements</td>
<td>1-8</td>
</tr>
<tr>
<td>§ 1:3.4</td>
<td>Double Domicile for Tax Purposes</td>
<td>1-9</td>
</tr>
<tr>
<td>[A]</td>
<td>Dorrance</td>
<td>1-9</td>
</tr>
<tr>
<td>[B]</td>
<td>Worcester County</td>
<td>1-10</td>
</tr>
<tr>
<td>[C]</td>
<td>Texas v. Florida</td>
<td>1-11</td>
</tr>
<tr>
<td>[D]</td>
<td>California v. Texas</td>
<td>1-11</td>
</tr>
<tr>
<td>[E]</td>
<td>Adjudication of Domicile</td>
<td>1-13</td>
</tr>
<tr>
<td>[F]</td>
<td>Double Domicile—Tax Treaties</td>
<td>1-13</td>
</tr>
<tr>
<td>§ 1:4</td>
<td>Judicial Jurisdiction—Original Probate of a Will</td>
<td>1-14</td>
</tr>
<tr>
<td>§ 1:4.1</td>
<td>N.Y. Surrogate’s Act</td>
<td>1-16</td>
</tr>
<tr>
<td>§ 1:5</td>
<td>Choice of Law</td>
<td>1-18</td>
</tr>
<tr>
<td>§ 1:5.1</td>
<td>Characterization and Interpretation of Terms</td>
<td>1-18</td>
</tr>
<tr>
<td>§ 1:5.2</td>
<td>Nature of Property Interests—New York Property Definitions</td>
<td>1-19</td>
</tr>
<tr>
<td>§ 1:5.3</td>
<td>Classification Precedent to Choice of Law</td>
<td>1-19</td>
</tr>
<tr>
<td>§ 1:5.4</td>
<td>Choice of Law Approaches</td>
<td>1-20</td>
</tr>
<tr>
<td>§ 1:5.5</td>
<td>Renvoi</td>
<td>1-23</td>
</tr>
<tr>
<td>[A]</td>
<td>Rejection of Renvoi</td>
<td>1-24</td>
</tr>
<tr>
<td>[C]</td>
<td>“Double-Reference” Renvoi</td>
<td>1-25</td>
</tr>
<tr>
<td>§ 1:5.6</td>
<td>Choice of Law Rules—Wills</td>
<td>1-26</td>
</tr>
</tbody>
</table>
[A] Validity, Testamentary Capacity, and Revocation ............................................................. 1-27
[B] Interpretation and Construction of a Testamentary Instrument ..................................................... 1-30
[C] Intrinsic or Substantive Validity of Testamentary Provisions ........................................ 1-31
§ 1:5.7 New York Case Law ................................................................. 1-33
[A] Inter Vivos Transfers .......................................................... 1-34
[B] Rights of Spouse ................................................................ 1-35
[C] Policy Unclear ..................................................................... 1-37
[D] In re Renard ........................................................... 1-37
§ 1:5.8 Impact of Public Policy ...................................................... 1-39
§ 1:5.9 Rights of Spouse Upheld .................................................. 1-40
§ 1:5.10 Impact of Treaties ............................................................ 1-42
§ 1:5.11 1989 Convention on Succession ........................................... 1-43
§ 1:5.12 Choice of Law Rules—Testamentary and Inter Vivos Trusts and Powers of Appointment .... 1-46
§ 1:6 Conclusion .............................................................................. 1-49

Chapter 2 Federal Estate and Gift Taxation of U.S. Citizens Living Outside the United States and Resident Aliens

§ 2:1 Introduction ............................................................................ 2-2
§ 2:2 Citizenship ............................................................................ 2-4
§ 2:2.1 Loss of Citizenship .......................................................... 2-6
§ 2:3 Residence ............................................................................. 2-8
§ 2:3.1 Effect of Residence and Nonresidence for Federal Income Tax Purposes .............................. 2-8
[B] Residency Starting Date and Residency Termination Date ...................................................... 2-15
§ 2:3.2 Effect of Residence and Nonresidence for Federal Estate and Gift Tax Purposes .............. 2-18
§ 2:4 Estate Taxation of Resident Aliens .................................................. 2-21
§ 2:4.1 Computation of Tax .......................................................... 2-22
§ 2:4.2 Gross Estate and Value ................................................................ 2-23
§ 2:4.3 Section 2035 ...................................................................... 2-24
§ 2:4.4 Section 2036 ...................................................................... 2-26
§ 2:4.5 Section 2037 ...................................................................... 2-30
[A] Value of Reversionary Interest .................................................................................................. 2-33
[B] Overlap Between Sections 2036 and 2037 ............................................................................. 2-33
§ 2:4.6 Section 2038 ...................................................................... 2-34
§ 2:4.7 Overlap Between Sections 2038 and 2036 ..................................................................... 2-39
Table of Contents

§ 2:4.8  Section 2041 .......................................................... 2-40  
[A]  Date of Creation ................................................. 2-44  
[B]  Exceptions to Includibility in Estate ...................... 2-45  
[C]  Release and Disclaimer ........................................ 2-46  
[D]  Lapse of Power ................................................. 2-47  
§ 2:4.9  Section 2043 .......................................................... 2-47  
§ 2:4.10  Other Code Provisions ........................................... 2-48  
[A]  Section 2039 .......................................................... 2-49  
[B]  Section 2042 .......................................................... 2-52  
[C]  Summary ............................................................... 2-59  
§ 2:5  Deductions and Credits ........................................... 2-59  
§ 2:5.1  Deductions ............................................................. 2-59  
§ 2:5.2  Credits ................................................................. 2-70  
[A]  Applicable Exclusion Amount ................................. 2-70  
[B]  Gift Tax Credit ..................................................... 2-70  
[C]  Credit for Tax on Prior Transfers ......................... 2-71  
[D]  Credit for Foreign Death Taxes ............................ 2-72  
§ 2:6  Gift Taxation of U.S. Citizens and Resident Aliens .... 2-76  
§ 2:6.1  Joint Tenancies with Right of Survivorship .... 2-78  
§ 2:6.2  Computation of Gift Tax ....................................... 2-79  
§ 2:6.3  Annual Exclusion ................................................... 2-80  
§ 2:6.4  Charitable Deductions ........................................... 2-82  
§ 2:6.5  Marital Deduction ................................................. 2-82  
§ 2:7  Generation-Skipping Transfer Tax ......................... 2-83  
§ 2:8  Conclusion .............................................................. 2-87  

Chapter 3  Federal Estate and Gift Taxation of Nonresident Aliens

§ 3:1  Introduction .......................................................... 3-3  
§ 3:2  Gross Estate and Situs Rules ........................................... 3-5  
§ 3:2.1  Real Property .................................................. 3-6  
§ 3:2.2  Tangible Personal Property ................................ 3-9  
§ 3:2.3  Shares of Stock of a Corporation ..................... 3-10  
§ 3:2.4  Debt Obligations ................................................ 3-13  
[A]  Bank Deposits .................................................... 3-14  
[B]  Foreign Branch Deposits ........................................ 3-15  
[C]  Portfolio Interest Debt Instruments ....................... 3-15  
[D]  Debt Instruments of U.S. Corporations Having Active Foreign Business Income 3-16  
[E]  Other Considerations ........................................... 3-16  
§ 3:2.5  Life Insurance and Miscellaneous Intangible Personal Property ......................................... 3-16  
§ 3:2.6  Partnership and Limited Liability Company Interests .................................................. 3-17
Chapter 4  Jointly Held and Community Property

§ 4:1 Introduction ................................................................. 4-2
§ 4:2 Common Law Joint Property .............................................. 4-5
  § 4:2.1 Introduction .......................................................... 4-5
  § 4:2.2 Basic Aspects of Common Law Tenancies ...................... 4-7
    [A] Joint Tenancy with Right of Survivorship .................. 4-7
    [B] Tenancy in Common ............................................. 4-9
    [C] Tenancy by the Entirety ....................................... 4-10
    [D] The Joint Bank Account ....................................... 4-14
  § 4:2.3 Dower and Curtesy, Elective Shares, Homestead Exemption, and Family Allowances ................................. 4-16
    [A] Dower and Curtesy ............................................. 4-16
    [B] Homestead Exemption ......................................... 4-17
    [C] Family Allowance ............................................. 4-18
§ 4:3 Community Property .................................................. 4-18
  § 4:3.1 Introduction ...................................................... 4-18
  § 4:3.2 The Nature of a Given Asset ................................ 4-21
  § 4:3.3 Management Rights ............................................... 4-25
  § 4:3.4 Creditors’ Rights .............................................. 4-27
  § 4:3.5 Rights of Spouses at Dissolution of the Marriage ........ 4-28
  § 4:3.6 The Tracing Concept and Presumptions ..................... 4-30
§ 4:4 Transboundary Recognition of Community and Jointly Held Property Interests ........................................ 4-34
  § 4:4.1 Introduction ...................................................... 4-34
  § 4:4.2 Recognition of Community Property Interests in Common Law Jurisdictions ............................. 4-35
[A] Recognition of Community Property Rights
Where Property Remains in a Community
Property Jurisdiction After a Change in
Marital Domicile to a Common Law State .......... 4-36

[B] Personal Property Taken into a Common
Law State When the Marital Domicile Is
Changed........................................................................... 4-38

[C] Community Property Exchanged for Other
Property........................................................................ 4-43

[D] Transfer of Community Property to
Common Law State While the Married
Couple Remains Domiciled in the Foreign
Jurisdiction ............................................................ 4-47

[E] Summary ............................................................... 4-50

§ 4:4.3 Federal Estate and Gift Taxation of Joint
and Community Property Interests ....................... 4-50

§ 4:4.4 Federal Estate Taxation of Joint Property .......... 4-50

§ 4:4.5 Disclaimer of Joint Interests............................... 4-58

§ 4:4.6 Simultaneous Death Considerations .......... 4-60

§ 4:4.7 Federal Gift Tax Considerations ..................... 4-62

§ 4:4.8 Joint Accounts ....................................................... 4-63

§ 4:4.9 Federal Estate Taxation of Community
Property........................................................................ 4-63

[A] Includibility in Gross Estate .................................. 4-63

[B] Identification of Property Interests ...................... 4-65

[C] Conversion Effect of Interspousal
Agreements ............................................................ 4-67

[D] Gifts in Contemplation of Death and
Incomplete Transfers.................................................... 4-68

[D][1] Gifts in Contemplation of Death—
Section 2035 .......................................................... 4-68

[D][2] Incomplete Transfers ........................................... 4-69

[D][2][a] Retained Life Estate—Section 2036 .............. 4-69

[D][2][b] Transfers That Take Effect at Death—
Section 2037 .......................................................... 4-73

[D][2][c] Revocable Transfers—Section 2038.............. 4-73

[D][2][d] Annuities—Section 2039 ............................. 4-74

[D][2][e] Joint Interests—Section 2040 ..................... 4-74

[D][2][f] Powers of Appointment—Section 2041 ...... 4-75

[D][2][g] Life Insurance Proceeds—Section 2042 ....... 4-75

[D][3] Deductions ......................................................... 4-77

[D][4] Gift Tax Consequences.................................... 4-78

§ 4:5 Planning for the Migrant Couple .................. 4-79

§ 4:6 Conclusion ............................................................ 4-81
### Chapter 5  Sovereign Risks, Expropriation, and the Act of State Doctrine

| § 5:1 | Introduction ................................................................. | 5-2 |
| § 5:2 | General Principles of International Law............................. | 5-4 |
| § 5:2.1 | Customary International Law or an International Standard of Justice | 5-7 |
| § 5:2.2 | Expropriation of Property............................................... | 5-8 |
| [A] | Property Expropriated by Another Sovereign in the United States | 5-9 |
| [B] | Expropriation of Property Located in the United States by the United States | 5-17 |
| [C] | Expropriated Property Located Within the Territorial Jurisdiction of the Host Sovereign | 5-35 |
| [D] | Indirect or “Constructive” Expropriation......................... | 5-37 |
| § 5:2.3 | Repudiating or Breaching a Contract................................. | 5-41 |
| § 5:2.4 | Injury to an Alien's Interest in a Domestic Corporation .............. | 5-42 |
| § 5:3 | Bases of Sovereign Jurisdiction ......................................... | 5-44 |
| § 5:3.1 | Territorial Jurisdiction and the Act of State Doctrine........................ | 5-44 |
| [A] | The Basis for the Act of State Doctrine in the United States .......... | 5-48 |
| [B] | Exceptions to the Doctrine ............................................... | 5-60 |
| [B][1] | Recognition ............................................................... | 5-60 |
| [B][2] | The Bernstein Exception .................................................. | 5-62 |
| [B][3] | Hickenlooper Amendment .................................................. | 5-64 |
| [B][4] | Second Circuit Decisions .................................................. | 5-66 |
| [B][5] | Foreign Sovereign Immunities Act ......................................... | 5-71 |
| [B][6] | Helms-Burton Act ........................................................... | 5-80 |
| [B][7] | The USA PATRIOT Act and Its Impact on International Banking .......... | 5-81 |
| § 5:3.2 | Nationality, Jurisdiction, and Capacity to Sue........................ | 5-83 |
| § 5:3.3 | Summary ........................................................................... | 5-86 |
| § 5:4 | Protective Devices ............................................................... | 5-87 |
| § 5:4.1 | Introduction ............................................................... | 5-87 |
| § 5:4.2 | Corporate Flee Devices ....................................................... | 5-91 |
| [A] | Option ............................................................................. | 5-91 |
| [B] | Assignment ................................................................. | 5-92 |
| [C] | Transfer of the Corporate Domicile ........................................ | 5-93 |
| [D] | Merger .......................................................................... | 5-94 |
| [E] | Liquidation ....................................................................... | 5-95 |
| [F] | Redeemable Shares ........................................................... | 5-95 |
| [G] | Power of Attorney ............................................................ | 5-95 |
| § 5:4.3 | Flee Devices in Tax-Haven Sovereigns ........................................ | 5-96 |
| [A] | Conclusion ....................................................................... | 5-97 |
Chapter 6 Trusts

§ 6:1 History ................................................................. 6-4
 § 6:1.1 Historical Importance of Uses ............................... 6-4
 § 6:1.2 Reasons for Popularity of Uses ............................ 6-5
 § 6:1.3 The Statute of Uses ........................................... 6-6

§ 6:2 General Considerations ........................................... 6-7
 § 6:2.1 Types of Property ............................................. 6-8
 § 6:2.2 Terms of Trust ................................................ 6-9
 § 6:2.3 Trustee's Duties and Powers ................................ 6-9
 § 6:2.4 The Role of the Trust Protector or Protective
 Committee ...................................................................... 6-9
  [A] The Role of the Protector or Protective
  Committee ..................................................................... 6-9
  [B] The Nature of the Trust Protector’s or
  Protective Committee’s Position and His,
  Her, or Its Interaction with the Trustee ..................... 6-13
  [C] Who Should Be Appointed As Trust Protector
  or Members of the Protective Committee? ............... 6-14

§ 6:2.5 Operation of a Trust .............................................. 6-15
§ 6:2.6 Utilization of Trusts .............................................. 6-16
  [A] Jurisdiction ............................................................ 6-16
  [A][1] Classification As Trust ....................................... 6-18
  [A][2] Maintenance of Control .................................... 6-19
  [A][3] Court Acceptance of Jurisdiction ....................... 6-20
  [B] Trusts Compared to Liechtenstein Stiftung
  and Anstalt ................................................................ 6-21

§ 6:3 Foreign Trusts (Non-U.S. Trusts) ............................. 6-24
 § 6:3.1 Drafting Approach ............................................. 6-24
 § 6:3.2 Discretion to Trustee .......................................... 6-25
 § 6:3.3 Advantages and Problems of Foreign Trusts ........ 6-26
  [A] Avoidance of Law of Domicile ................................. 6-27
  [B] Free Disposition Versus Public Policy ...................... 6-30
  [C] Elective Rights Statutes ........................................ 6-30
  [D] Retention of Control ............................................. 6-31
  [E] Steps to Take ........................................................ 6-32
  [F] Fraudulent Intent .................................................. 6-33
  [G] Revocable Inter Vivos Trust ................................. 6-39
  [H] Defective Grantor Trusts ....................................... 6-41
  [H][1] Grantor Trusts Under Sections 673–77 ............... 6-42
  [H][2] Special Rules for Foreign Grantor Trusts
  Created by U.S. Persons ............................................ 6-43

§ 6:3.4 Provisions of Foreign Trust Agreements ................ 6-44
  [A] Preamble ............................................................... 6-45
  [B] Definitional Section .............................................. 6-46
  [C] Dispositive Provisions ......................................... 6-47
<table>
<thead>
<tr>
<th>Section</th>
<th>Title</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>D</td>
<td>Governing Law</td>
<td>6-48</td>
</tr>
<tr>
<td>E</td>
<td>Flee Clause or Cuban Clause</td>
<td>6-48</td>
</tr>
<tr>
<td>F</td>
<td>Resignation and Appointment of a Successor Trustee</td>
<td>6-52</td>
</tr>
<tr>
<td>G</td>
<td>Trustee’s Accounting</td>
<td>6-53</td>
</tr>
<tr>
<td>H</td>
<td>Fiduciary Compensation</td>
<td>6-53</td>
</tr>
<tr>
<td>I</td>
<td>Revocability or Irrevocability of the Trust</td>
<td>6-53</td>
</tr>
<tr>
<td>J</td>
<td>Payments to Minors</td>
<td>6-53</td>
</tr>
<tr>
<td>K</td>
<td>Notices</td>
<td>6-54</td>
</tr>
<tr>
<td>L</td>
<td>Payment of Estate Taxes of the Settlor and the Like</td>
<td>6-54</td>
</tr>
<tr>
<td>M</td>
<td>Waiver of Bond</td>
<td>6-54</td>
</tr>
<tr>
<td>N</td>
<td>Instructions re Investments and General Powers</td>
<td>6-55</td>
</tr>
<tr>
<td>O</td>
<td>Exoneration Clause</td>
<td>6-55</td>
</tr>
<tr>
<td>P</td>
<td>Indemnification Clause</td>
<td>6-56</td>
</tr>
<tr>
<td>Q</td>
<td>Disclosure Provision</td>
<td>6-56</td>
</tr>
</tbody>
</table>

§ 6:4 Characteristics of Foreign Trusts ................................................. 6-57


[A]  Grantor Trusts .............................................................................. 6-63

[A][1] Sections 673–77 ..................................................................... 6-63

[A][2] Nonresident Alien Grantor .................................................... 6-64

[B]  Grantor Trusts (Section 679) .................................................... 6-70

[B][1] Application of Section 679 .................................................... 6-71

[C]  Nongrantor Foreign Trusts (and Foreign Estates) ......................... 6-79

[C][1] Taxation of Nongrantor Foreign Trust (or Estate) Not Engaged in a U.S. Trade or Business .................................................... 6-79

[C][2] Capital Gains Taxation of a Nongrantor Foreign Trust (or Estate) and the Presence of a Foreign Trust (or Estate) in the United States .................................................... 6-90

[C][3] Taxation of a Nongrantor Foreign Trust (or Estate) Engaged in a U.S. Trade or Business .................................................... 6-90

[C][4] Fixed Place of Business in United States ............................... 6-92

[C][5] Asset-Use Test and Business-Activities Test ................................ 6-93

[C][6] Property Taxed ........................................................................ 6-95

[C][7] Taxation of U.S. Beneficiaries of Nongrantor Foreign Trusts (or Estates) ........................................................................ 6-96

§ 6:5 The Tax on Transfers to Foreign Trusts and Estates ....................... 6-105

§ 6:6 Use of Corporations in Conjunction with Foreign Trusts and U.S. Taxation ........................................................................ 6-108


[A] U.S. Corporations

[B] Foreign Corporations

§ 6:6.4 Capital Gains: Direct Federal Income Taxation


[A] Foreign Personal Holding Companies

[B] Personal Holding Companies

[C] Controlled Foreign Corporations:
   Characteristics

[C][1] Foreign Personal Holding Company Income

[C][2] Foreign Base Company Sales Income

[C][3] Foreign Base Company Services Income

[C][4] Foreign Base Company Oil-Related Income

[C][5] Exceptions to Foreign Base Company Income

[D] Controlled Foreign Corporation: Investments in U.S. Property

[D][1] Gain from Certain Sales or Exchanges of Stock in Certain Foreign Corporations

[D][2] Interrelationships with Grantor Trust Rules

§ 6:6.6 Foreign Investment Company

§ 6:6.7 Passive Foreign Investment Companies

§ 6:6.8 Issues Regarding Foreign Trusts That Own the Stock of a Foreign Corporation

§ 6:6.9 Filing Requirements and Penalties

[A] Forms 3520 and 3520A

[B] FIRPTA Returns

[C] Other Returns

[D] Criminal Penalties

[E] Failure to Pay Tax—Delinquency Penalty

[F] Negligence Penalty

[G] Interest

§ 6:7 Repatriation or Decantation of Foreign Situs Trusts and Resultant Tax Considerations

§ 6:7.1 Resignation of Foreign Trustee and Appointment of U.S. Trustee

[A] Tax Treatment of Distributions

§ 6:7.2 Termination of Trust and Creation of New Trust by Beneficiaries

§ 6:7.3 Decanting

§ 6:7.4 Miscellaneous Tax Considerations

§ 6:8 Continuing Uses for Foreign Trusts
Chapter 7  Wills, Administration, and the Revenue Law
Doctrine

§ 7:1  Introduction ........................................................................... 7-2
§ 7:2  Intestate Distribution ............................................................. 7-2
§ 7:3  Disposition of Property by Will ............................................. 7-7
  § 7:3.1  Formal and Intrinsic Validity of a Will and
    Effect and Interpretation of Its Provisions ............................. 7-7
    [A]  Formal Validity ................................................................. 7-8
    [B]  Intrinsic Validity .............................................................. 7-9
    [C]  Effect ............................................................................ 7-10
    [D]  Interpretation ................................................................. 7-10
  § 7:3.2  Multiple Wills ................................................................. 7-10
§ 7:4  Considerations Governing the Provisions of
Wills of Persons with Multinational Interests.......................... 7-11
  § 7:4.1  Preamble ...................................................................... 7-12
  § 7:4.2  Payments of Debts and Funeral and
    Administration Expenses .................................................... 7-13
  § 7:4.3  Definitional Section ........................................................ 7-14
  § 7:4.4  Tangible Personal Property ........................................... 7-14
  § 7:4.5  Real Property ................................................................. 7-14
  § 7:4.6  Specific Legacies ........................................................... 7-15
  § 7:4.7  Marital Deduction Property ........................................... 7-15
  § 7:4.8  Charitable Deductions ................................................. 7-16
  § 7:4.9  Powers of Appointment ................................................ 7-16
  § 7:4.10  Residuary Estate .......................................................... 7-16
  § 7:4.11  Payment of Death Taxes ............................................. 7-17
  § 7:4.12  Minority Clause ............................................................ 7-18
  § 7:4.13  Designation of Fiduciaries .......................................... 7-18
  § 7:4.14  Fiduciary’s Authority and Power ................................ 7-21
  § 7:4.15  Waiver of Bond or Surety .......................................... 7-22
  § 7:4.16  Resignation of a Fiduciary .......................................... 7-22
  § 7:4.17  Provisions for the Exoneration and
    Indemnification of the Fiduciary ........................................... 7-22
  § 7:4.18  Fiduciary Accountings .............................................. 7-22
  § 7:4.19  Jurisdiction Designation ............................................ 7-23
  § 7:4.20  Change of Situs ......................................................... 7-24
  § 7:4.21  Simultaneous Death Clause ....................................... 7-25

(Lawrence, Rel. #17, 11/14)  xxiii
§ 7:5 Will Substitutes ................................................................. 7-25
  § 7:5.1 Premarital Agreements ........................................... 7-26
  § 7:5.2 Bearer Shares ......................................................... 7-26
§ 7:6 Some Administration Problems ................................... 7-28
  § 7:6.1 Decedent’s Remains .............................................. 7-28
  § 7:6.2 Probate of the Will ................................................. 7-30
  § 7:6.3 Release of the Assets .............................................. 7-31
  § 7:6.4 Problems with Ownership of Foreign Assets .......... 7-35
  § 7:6.5 Authentication ....................................................... 7-36
§ 7:7 Effect Given Foreign Revenue Laws in the United States .......................................................7-37
  § 7:7.1 Revenue Law Doctrine ........................................... 7-37
  § 7:7.2 Currency Regulation More Complicated ............... 7-42
  § 7:7.3 Lack of Jurisdiction and the Revenue Law Doctrine .......................................................7-42
  § 7:7.4 Effect of Treaties ................................................... 7-43
  § 7:7.5 Summary ............................................................... 7-44

Table of Authorities .................................................................T-1
Index ...................................................................................... I-1