

This is your new edition

Art Law

The Guide for Collectors, Investors, Dealers, and Artists

Third Edition

Ralph E. Lerner and Judith Bresler

From artists to auctioneers, attorneys to collectors and investors, every segment of the art world welcomed the previous editions of *Art Law* for their uniquely comprehensive, current, and readable coverage of the laws governing the creation and business of art in the United States and abroad.

Lauded as “the industry bible” by *Forbes*, *Art Law*—now thoroughly revised, updated, and expanded in an easier-to-use three-volume set—continues to provide expert legal and tax guidance to every individual who creates, collects, buys, sells, appraises, authenticates, exhibits, restores, invests, or advises in the art world. Written by legal pioneers who saw the need to help art professionals formalize their complicated business transactions, the new Third Edition addresses the topic of art law from six broad perspectives:

- The artist/dealer relationship;
- The commercial aspects of buying and selling artwork, either through a dealer or at auction;
- Artists’ rights, including First Amendment rights, intellectual property rights, and resale rights;
- The financial aspects, including the tax consequences, of being a collector, an investor, or a dealer in artwork;
- Tax and estate planning issues for collectors and artists;
- Museum law, as well as the legal concerns of the art world arising from emerging digital technologies.

About the Authors

Ralph E. Lerner is the preeminent attorney practicing full time in the field of art law. He is a partner at Sidley Austin Brown & Wood. He has served as Chairman of the Art Law Committee of the Association of the Bar of the City of New York, Chairman of the Fine Arts Committee of the New York State Bar Association, and Chairman of the Visual Arts Division of the American Bar Association Forum on Entertainment and Sports Law. He is currently on the Board of the New York Volunteer Lawyers for the Arts and is a Fellow of the American College of Trusts and Estates Counsel.

Judith Bresler is a prominent lecturer and an attorney specializing in art law with the New York firm of Cowan, DeBaets, Abrahams & Sheppard. She has taught art law as a member of the adjunct faculties of both New York Law School and the University of Pennsylvania Law School. She has served on the Board of Trustees of New York Law School and the Philadelphia Volunteer Lawyers for the Arts. She has served as Chair of the Art Law Committee and Chair of the Entertainment, Art and Sports Law Section (EASL) of the New York State Bar Association. She is currently Co-Chair of the

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